The Board of Director's resolution, subject to approval by the general meeting, to issue new shares with preferential rights for existing shareholders (item 7)

The Board of Directors in Karolinska Development AB (publ), reg. no. 556707-5048 (the "**Company**") resolves, subject to approval by the general meeting, to increase the Company's share capital by no more than SEK 6,751,939.85 through a rights issue of no more than 675,193,985 shares of series B with preferential rights for existing shareholders, (the "**Rights Issue**"), on the terms and conditions set out below.

1. The right to subscribe for shares in the Rights Issue shall apply to persons whom on the record date for the Rights Issue are registered as shareholders in the Company. Each shareholder of shares of series A and series B in the Company has preferential right to subscribe for new shares of series B. One (1) existing share (regardless of share series) entitles to five (5) subscription rights, and two (2) subscription rights entitle to subscription of one (1) new share of series B. The subscription price per share of series B is SEK 0.30. The part of the subscription price that exceeds the quotient value of the shares shall be allocated to the non-restricted share premium fund.
2. In case not all shares have been subscribed for by the exercise of subscription rights, the Board of Directors shall, within the limits of the maximum amount of the Rights Issue, resolve on the allotment of shares subscribed for without the support of subscription rights. Allocation without preferential rights shall primarily be made to such subscribers who have also subscribed for shares with the support of subscription rights, regardless of whether the subscriber was a shareholder on the record date or not, and in the event that allotment cannot be made in full, allotment shall be made in relation to the number of subscription rights exercised for the subscription of shares. Secondly, allotment of shares subscribed for without the support of subscription rights shall be made to those who have subscribed without the support of subscription rights, and in the event that allotment to these cannot be made in full, allotment shall be made in proportion to the number of shares each subscribed. Thirdly and lastly, allotment of shares subscribed for without the support of subscription rights shall be made to those who have entered into guarantee undertaking agreements as issue guarantors, and in the event that allotment cannot be made in full, allotment shall be made in proportion to the amount guaranteed. If allotment in any stage outlined above cannot be made pro rata, allotment shall be made by drawing lots.
3. The record date for determining which shareholders who are entitled to subscribe for shares with preferential right shall be Friday January 9, 2026.
4. Subscription of shares with subscription rights shall be made through payment in cash during the period from and including January 13, 2026 up to and including January 27, 2026. The Board of Directors shall have the right to extend the subscription and payment period. It is noted that the Board of Directors has the possibility to allow set-off under the conditions set forth in Chapter 13, section 41 of the Swedish Companies Act.
5. Subscription of shares without subscription rights shall be made during the period stated above. Such subscriptions shall be made on a separate

subscription list. Payment for shares subscribed for without subscription rights shall be made in cash not later than two (2) banking days after the contract notes evidencing the allocation of shares has been sent out. The Board of Directors shall have the right to extend the subscription and payment period.

6. Subscription regarding the possible subscriptions made by guarantors shall be made on a separate subscription list no later than five (5) banking days after the end of the subscription period. Payment for such subscribed and allocated shares shall be made in cash no later than two (2) banking days after the contract notes evidencing the allocation of shares has been sent out. The Board of Directors shall have the right to extend the subscription and payment period.
7. The new shares shall entitle to dividend for the first time on the record date for dividend that take place after the Rights Issue has been registered with the Swedish Companies Registration Office and the shares have been recorded in the share register kept by Euroclear Sweden AB.

Documents in accordance with Chapter 13, Section 6 of the Swedish Companies Act is attached, Appendix 1-3.

The resolution is conditional upon the general meeting also resolving to amend the Articles of Association regarding the limits of the share capital and the number of shares, in accordance with item 6 b) on the agenda.

The Board of Directors, CEO or any other person appointed by the Board of Directors, shall have the right to make such minor adjustments that may be required in order to register the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB.

Solna in December 2025

Karolinska Development AB (publ)

The Board of Directors